



General Assembly

January Session, 2019

***Raised Bill No. 949***

LCO No. 4760



Referred to Committee on VETERANS' AFFAIRS

Introduced by:  
(VA)

***AN ACT AUTHORIZING BONDS OF THE STATE FOR THE HARRY RUFFIN, JR. AMERICAN LEGION POST 206.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2019*) (a) For the purposes described in  
2 subsection (b) of this section, the State Bond Commission shall have  
3 the power from time to time to authorize the issuance of bonds of the  
4 state in one or more series and in principal amounts not exceeding in  
5 the aggregate two million seven hundred thousand dollars.

6 (b) The proceeds of the sale of such bonds, to the extent of the  
7 amount stated in subsection (a) of this section, shall be used by the  
8 Department of Veterans Affairs for the purpose of providing a grant-  
9 in-aid to the American Legion, Harry Ruffin, Jr. Post 206, for veterans  
10 programming, a small business incubator space and a veterans  
11 community center in the city of Middletown.

12 (c) All provisions of section 3-20 of the general statutes, or the  
13 exercise of any right or power granted thereby, that are not  
14 inconsistent with the provisions of this section are hereby adopted and

15 shall apply to all bonds authorized by the State Bond Commission  
16 pursuant to this section. Temporary notes in anticipation of the money  
17 to be derived from the sale of any such bonds so authorized may be  
18 issued in accordance with section 3-20 of the general statutes and from  
19 time to time renewed. Such bonds shall mature at such time or times  
20 not exceeding twenty years from their respective dates as may be  
21 provided in or pursuant to the resolution or resolutions of the State  
22 Bond Commission authorizing such bonds. None of such bonds shall  
23 be authorized except upon a finding by the State Bond Commission  
24 that there has been filed with it a request for such authorization that is  
25 signed by or on behalf of the Secretary of the Office of Policy and  
26 Management and states such terms and conditions as said commission,  
27 in its discretion, may require. Such bonds issued pursuant to this  
28 section shall be general obligations of the state and the full faith and  
29 credit of the state of Connecticut are pledged for the payment of the  
30 principal of and interest on such bonds as the same become due, and  
31 accordingly and as part of the contract of the state with the holders of  
32 such bonds, appropriation of all amounts necessary for punctual  
33 payment of such principal and interest is hereby made, and the State  
34 Treasurer shall pay such principal and interest as the same become  
35 due.

This act shall take effect as follows and shall amend the following sections:		
Section 1	July 1, 2019	New section

**Statement of Purpose:**

To provide funding for the Harry Ruffin, Jr. American Legion Post 206.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*